



NASSCOM STATEMENT ON THE NATIONAL POLICY ON SOFTWARE PRODUCTS 2019

The National Policy on Software Products 2019 is a positive step towards empowering India to become global software products hub. The policy recommendations are aligned to NASSCOM's suggestions on sectorial software product development clusters, talent accelerator programs and the initiative to nurturing of software products start-ups under TIDE 2.0 and NGIS. Building on the long term objective of NASSCOM and the Government, it proposes to create a talent pool of skilled software product developers with over one million entry level professionals by 2025.

Today, there is increased convergence of hardware and software, which is creating a new segment in product innovation, we hope that the government will take cognizance of this trend and will align its initiatives. We will continue working with the Government and other stakeholders to ensure a conducive policy for the industry at large to build a sustainable business environment; NASSCOM hopes that the policy will drive the creation of at least 30 product driven companies from India by 2025.

About NASSCOM

NASSCOM® is the premier trade body and the chamber of commerce of the IT-BPM industries in India. NASSCOM is a global trade body with more than 2100 members, which include both Indian and multinational companies that have a presence in India. NASSCOM's member and associate member companies are broadly in the business of software development, software services, software products, consulting services, BPO services, e-commerce & web services, engineering services and animation and gaming. NASSCOM's membership base constitutes over 95% of the industry revenues in India and employs over 3.5 million professionals.

<p>Arnab Bhattacharya Kabir Bhargava NASSCOM Press Office – Genesis - BCW +91 7838311985 +91 7291961901 arnab.bhattacharya@genesis-bcw.com kabir.bhargava@genesis-bcw.com</p>	<p>Kavita Doshi NASSCOM +91 120 4990200 kavita@nasscom.in</p>
---	--