# NASSCOM®



# Nitin Rakesh, CEO & Executive Director of Mphasis has been elected as the Chair of the NASSCOM IT Services Council

## Bangalore, July 07, 2017

National Association of Software and Services Companies (<u>NASSCOM</u>) announced the appointment of Mr. Nitin Rakesh, Chief Executive Officer and and Executive Director of <u>Mphasis</u> as the Chair of the IT Services Council. Mr. Rakesh, who was elected to the IT Services Council and unanimously elected as its Chair, will spearhead transformation of the IT services industry in India as well as charter the future roadmap for sustainable growth.

On his appointment, **Mr. Nitin Rakesh** said "I am very excited to take on the role as Chair of the IT Services Council. I strongly believe that IT is truly a global service that powers future-proofing of all industries. I hope to leverage NASSCOM's solid 25-year-old platform to enable and reimagine the IT services industry making it truly global. I look forward to working with the Executive Council as well as other members to enhance consistent value of the industry".

Mr. Rakesh's vision is to transform India's brand image from a cost competitive offshore destination to an essential technology partner and work towards bridging the gap between 'Bangalore-and-Bay Area' both from an IP as well as start-up perspective. To power these core priorities, building a strong ecosystem to transform India as a technology destination is vital. He hopes to achieve these through a quintessential 'Create in India' campaign for reskilling and reorientation.

Nitin Rakesh is a pioneer financial technologist and people leader with an unfailing ability to combine technology prowess with exceptional business insights. His entrepreneurial spirit, coupled with his trademark customer-first and lean start-up philosophy, has led to the development and launch of disruptive new service offerings, consistent upgradation and accelerated growth trajectory of all the organizations he has served. Nitin holds a Bachelor's degree in Engineering (Computer Science) from Delhi Institute of Technology, Delhi University and has received his Master's in Management from Narsee Monjee Institute of Management Studies, Mumbai and is also an alumni of Harvard Business School's CEO Workshop.

### About NASSCOM

NASSCOM<sup>®</sup> is the premier trade body and the chamber of commerce of the IT-BPM industry in India. NASSCOM is a global trade body with more than 2100 members, which includes both Indian and multinational companies that have a presence in India. NASSCOM's member and associate member companies are broadly in the business of software development, software services, software products, consulting services, BPM, e-commerce and web services, engineering services and animation and gaming. NASSCOM's membership base constitutes over 95% of the industry revenues in India and employs about 3.5 million professionals.

### **About Mphasis**

Mphasis (BSE: 526299; NSE: MPHASIS) enables customers to reimagine their digital future by applying a unique formula of integrated cloud and cognitive technology. Mphasis X2C<sup>2</sup> <sub>TM</sub> formula for success, (shift anything to cloud and power everything with cognitive), drives five dimensions of business value with an integrated consumer-centric Front to Back Digital Transformation, enabling Business Operations and Technology Transformation. Mphasis applies advancements in cognitive and cloud to traditional application and infrastructure services to bring much needed efficiency and cost effectiveness. Mphasis' core reference architectures and tools, combined with domain expertise and hyper specialization are the foundation for building strong relationships with marquee customers. Click <u>here</u> to know more.



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