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NASSCOM PARTNERS WITH DALIAN MUNICIPAL PEOPLE'S GOVERNMENT TO EVANGELISE GREATER BUSINESS COLLABORATION BETWEEN INDIA AND CHINA

Organizes 1st India – China Dalian IoT Conference

Dalian, 20th Sep 2017: The National Association of Software and Services Companies (**NASSCOM**), India premier trade body for IT-BPM companies, in collaboration with Dalian Municipal People's Government today organised the **1st India – China Dalian IoT Conference** at the seaport district of Dalian. Aimed at exploring opportunities for better alliances between Indian and Chinese companies, the day-long event was attended by over 50 delegates from the Chinese industry, and 30 delegates representing the Indian government and corporations.

India and China are two Asian economic powerhouses, who have made a mark on the global economy based on their services and manufacturing capabilities respectively. However, with changing dynamics around the world, the need of the hour is for both the counties to collaborate to enhance their strengths, building new solutions in the domain of automation, internet of things and artificial intelligence. When they combine the strengths of manufacturing and software, they will be able to build a robust ecosystem of Internet of Things (IoT) and smarter products that are in demand around the world.

Talking about the event, the **Mayor of Dalian Municipal Government** said, "India leads the world in software with great foundation of IT and BPO services. As one of the most important organizations of India and the IT and software industry, NASSCOM has made great contribution to the development of the global IT industry. We believe that the conference co-organized by the two sides, serving as a platform for the upgrading of industries of Dalian, will drive the integration of advanced IT industry of India and the strong manufacturing industry of Dalian. We hope that the two sides will take good advantage of this conference to strengthen communication, increase understanding, promote cooperation between Indian IT enterprises and Dalian manufacturing enterprises to achieve prosperous results in the areas of IoT, smart equipment manufacturing, and Big Data Analysis."

Mr. Sudhanshu Pandey, Joint Secretary, Department of Commerce, leading the Indian delegation addressed the opening session and called for greater collaborative opportunities between Indian and Chinese companies in the IT and IT Enabled Services (ITES) sector and encouraged Chinese companies to take advantage of the opportunities available as part of the ongoing Make in India initiative of the Government of India. The Indian delegation complimented the Chinese government's initiative to liberalise and promote Trade in Services.

Spearheading NASSCOM's efforts to create bridges with China and reiterating commitment to enhance Indo-China collaboration, **Mr. Gagan Sabharwal, Senior Director, Global Trade Development, NASSCOM** said, "India and China have both leveraged our human capital to become the world leaders in our domains, and are heralded as the fastest growing economies. With the new digital wave, today we have a unique opportunity to merge hardware and software together to create smart solutions for the world. It was really exciting to see the energy in this conference today, and am sure that this initiative will lead to many fruitful partnerships that will create value and add to jobs both in India and China."

Nearly 30 leading Chinese and Indian companies from sectors like Software Development, IT Services, Intelligent Equipment Manufacturing, Retail, Investment Banking, Engineering, Energy Saving and Environmental Protection Technologies, New Generation IT and Healthcare participated at the

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daylong event. Key industry leading companies Wipro, Cognizant, Infosys and Genpact from India interacted with their Sino counterparts to forge partnerships for future collaboration.

About NASSCOM

NASSCOM[®] is the premier trade body and the chamber of commerce of the IT-BPM industries in India. NASSCOM is a global trade body with more than 2100 members, which include both Indian and multinational companies that have a presence in India. NASSCOM's member and associate member companies are broadly in the business of software development, software services, software products, consulting services, BPO services, e-commerce & web services, engineering services and animation and gaming. NASSCOM's membership base constitutes over 95% of the industry revenues in India and employs over 3.5 million professionals.

For more information, please visit: <u>www.nasscom.in</u>

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