

## DIGITALOCEAN PARTNERS WITH NASSCOM TO BOOST THE INDIAN STARTUP ECOSYSTEM

### *NASSCOM 10,000 startups to benefit from DigitalOcean's cloud credit program*

**Bangalore, May 16, 2016:** DigitalOcean, the 2nd largest cloud hosting provider in the world, has announced its partnership with NASSCOM 10,000 startups initiative, a program developed by NASSCOM to incubate, fund and assist 10,000 Indian technology startups by 2020. The announcement comes shortly after DigitalOcean appointed Prabhakar Jayakumar as its country manager, as the company gets ready to launch its first datacenter in Bangalore this summer. DigitalOcean has joined a select group of sponsors supporting the 10,000 startups initiative.

The main aim of this collaboration is to grow and support the startup ecosystem in India, through this association, DigitalOcean plans to assist startups on both technical and non-technical aspects through one-on-one interactions, workshops, boot camps and mentorship programs. DigitalOcean has created a special cloud credit program as an incentive to the startups associated with the NASSCOM 10K startup initiative. As part of this program, eligible startups can apply up to \$10,000 in cloud credits to their DigitalOcean account.

The purpose of the NASSCOM 10K startups initiative is to nurture the budding startups into full-fledged technology dedicated companies, by giving them support via access to startup incubators, accelerators, angel investors, venture capitalists, startup support groups, mentors, and technology corporations. The association has received over 13,800 startup applications, out of which 2,276 were shortlisted and 1350 have been impacted by way of funding, acceleration and mentoring.

**Prabhakar Jayakumar, Country Manager, DigitalOcean** commented, *“The technology startup sector in India has exploded in the past few years and our agenda is to fuel this growth and support the innovation landscape in India. We consider ourselves “the startup for startups”. Having been through the process ourselves, we know exactly what the needs are for scaling companies. This collaboration is a proud moment for us as it gives us an opportunity to enable entrepreneurs in India to create companies and chase their dreams, by lowering the barrier of entry through simplifying the complexities of cloud infrastructure.”*

Commenting on the partnership, **Rajat Tandon, Vice President, NASSCOM** said, *“We are happy to partner with DigitalOcean to build an inclusive ecosystem for start-ups in the country. Today, India is on the precipice of new ideas which need the right guidance and funding to be scalable for the market. I am sure that through this partnership, we will be able to achieve our targets for the sector and help entrepreneurs realize their dreams. ”*

With the rapidly expanding startup ecosystem in India, such collaborations will not only ensure that selected startups have access to mentorship and guidance from relevant industry leaders, but also give them much needed support through DigitalOcean's cloud credit program, making it easier than ever before for startups and teams of software developers to deploy and scale their applications.

### **About NASSCOM**

NASSCOM® is the premier trade body and the chamber of commerce of the IT-BPM industries in India. NASSCOM is a global trade body with more than 1800 members, which include both Indian and multinational companies that have a presence in India. NASSCOM's member and associate member companies are broadly in the business of software development, software services, software products, consulting services, BPO services, e-commerce & web services, engineering services off-shoring and animation and gaming. NASSCOM's membership base constitutes over 95% of the industry revenues in India and employs over 3.1 million professionals.

### **About DigitalOcean**

DigitalOcean, Inc. (<http://www.digitalocean.com> / @digitalocean) is a cloud infrastructure provider focused on simplifying web infrastructure for software developers. The company is headquartered in New York City with datacenters throughout the world. For more information, please reach out to [press\(at\)digitalocean\(dot\)com](mailto:press(at)digitalocean(dot)com).

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