



Indian Startups shine at Asia Leaders' Summit 2016

- 3 out of 4 Indian Startups were supported by NASSCOM 10,000 Startups

New Delhi, 5th February 2016: In order to build a robust, dynamic community of leaders, entrepreneurs, and investors from internet and mobile industries across Asia, Incubate Fund organized Asia Leaders' Summit 2016 in Bali recently. Four Indian startups, namely – Applop, Lazylad, Loginext and FitMeIn participated in the conference for the first time and shared space with renowned leaders of Asia. Interestingly, three out of the four participating startups were supported by NASSCOM 10,000 startups programme – Applop, Loginext and Lazylad. A total of 12 Asian startups participated in the summit and represented the fast growing India and South East Asia startup markets.

To encourage Asian leaders to share knowledge, learn from one another other, and collaborate to tackle fast growing Asian markets, *Incubate Fund* organize this conference annually and create a regional platform from which these leaders can change the world. Takeshi Ebihara, Founding General Partner, Rebright Partners, Rajat Tandon, Vice President, NASSCOM 10K startups along with Vikram Gupta, Founder and Managing Partner, IvyCap Ventures, Vikram Upadhyaya, Chief Mentor & Accelerator Evangelist, GHV Accelerator and Kirti Punia, VP of Marketing, Yourstory was the key speaker at the one of the most popular session - **India now: The world's hottest market**. The Indian panel at the summit was one of the most interesting panels according to the organizers.

"India stood out as the key highlight of Asia Leaders Summit this year. Several leaders attending ALS 2016 were very keen to know what is going on inside the startup community of India which has emerged as one of the hottest startup market in the world now. Distinguished speakers representing India's startup ecology shared some really interesting insights and thoughts on the potential of the ecosystem. No doubt it was one the best panels at ALS and we are glad that we witnessed it." commented **Masahiko Honma, General Partner & Co-Founder Incubate Fund.**

Mr. Rajat Tandon, Vice President, NASSCOM 10K Startups said, *"It's a great feeling to see such accolades for Indian Startups and Entrepreneurs at a Global platform. We, at NASSCOM 10k startup programme are pleased to support these young Indian entrepreneurs who are spearheading this movement not just in the country, but are taking it a notch higher by participating in such credible Global platforms. We will continue to support and mentor this innovative & vibrant ecosystem which will draft the next course of growth for the country."*

The high-level, action-based summit gathered 100 participants, Industry leaders and renowned speakers from the world. The annual summit featured keynote speeches, sessions and interactive workshops, including special sessions on Asian Unicorns, Scaling to Global Levels: Best practice sharing by US investors and the Unstoppable Asian startup scenario. Leading CEOs, Entrepreneurs, and Investors from



internet and mobile industries from Japan and other Asian countries participated in the annual conference.

NASSCOM 10,000 startups is known to incubate young and aspiring entrepreneurs which further provides them access to showcase themselves on Global platforms like Asia Leaders Summit. One gets to learn a lot about the VC and startup scene in other Asian countries and gives them great exposure to the activities happening in the Southeast Asia.

About NASSCOM 10,000 Startups

10,000 Startups is an ambitious attempt by NASSCOM to scale up the start-up ecosystem in India by 10x. 10,000 Startups aims to enable incubation, funding and support for 10,000 technology startups in India over the next ten years. The program's vision is to foster entrepreneurship, build entrepreneurial capabilities at scale and strengthen early stage support for tech start-ups. The initiative brings together key stakeholders of the ecosystem including start-up incubators, accelerators, angel investors, venture capitalists, start-up support groups, mentors, and technology corporations. Since its launch in April 2013, we've done about 600 events in 25 cities of the country which were attended by a whopping 30,000 attendees and received 11,500 Applicants, 1100 Startups Shortlists, and 150 Impacts. The program is supported by Google for Entrepreneurs, Microsoft Ventures, Amazon Web Services, Kotak Bank and IBM.

About Incubate Fund

Incubate Fund is the largest seed stage VC firm in Japan, and has the operations in Tokyo and Singapore. They've invested in over 150 startups for the past 5 years, and currently manage a 200M USD fund. Their motto is "First Round and Leading position. Not only do they provide portfolio companies with the first outside money as lead investor, they help shape the business and lead them to successful Series A and B funding. Their fund is strongly backed by seasonal Chinese and Japanese investors including Tencent, Yahoo Japan, SEGA, DeNA, Mixi, TBS, Mitsui Sumitomo Bank, and Japan's government.

For further information please contact:

Parekhit Bhattacharjee Tripti Sharma NASSCOM Press Office – Genesis BM Mobile: +91 9999380203 +91 7838350189 Email: parekhit.b@bm.com Tripti.Sharma@bm.com	Jaya Sinha NASSCOM Email: jaya@nasscom.in
--	--